

Introducing an Easy and Affordable Retirement Solution

The Ascensus Secure Retirement Pooled Employer Plan (PEP)

A PEP is a new kind of retirement plan that's like a traditional 401(k) but enables employers of all sizes to join together for potential efficiency and cost savings.

Three reasons to consider a PEP

- **Lower cost:** Costs are spread across a larger participant and asset base, typically reducing the costs for each employer in the plan. Participating employers may also have more access to institutional class mutual fund shares.
- **Less fiduciary responsibility:** Newport Group, Inc., an Ascensus company, handles most of the fiduciary duties as the pooled plan provider (PPP).
- **Less time and effort:** Newport, as the PPP, also handles much of the administration—including eligibility, beneficiary tracking, and plan disbursements.



For you

- Newport is the 402(a) named fiduciary and 3(16) administrative fiduciary
- Integrated 3(38) investment manager
- Integrated trust and custody services
- Digital access to all plan functions and information
- Payroll contribution tracking and integration
- Integrated nonqualified plans



For your employees

- Easy-to-use website and call center support
- Spanish-language website and call center services are available
- Full suite of participant educational materials
- Financial wellness program
- Integrated managed account services

Retirement Plans Have Never Been Easier

Shift your responsibilities and ease your burdens by moving from a single-employer plan* to a PEP.



Single-Employer Plan



PEP

Responsibility				
Employer		Adopting Employer	Pooled Plan Provider	Financial Advisor
N/A	Selects and monitors the pooled plan provider (PPP)	✓		
•	May select the 3(38) investment manager	✓	•	
•	Selects plan design provisions	✓		
•	Compiles and completes year-end census data	✓		
•	Submits timely and accurate payroll and plan contributions	✓		
•	Consults on plan design		•	•
•	Manages participant communications and education		•	•
	Conducts investment meetings			•
•	Serves as 402(a) named fiduciary		•	
•	Serves as 3(16) operational fiduciary		•	
•	Reviews, signs, and files Form 5500		•	
•	Reviews and signs off on compliance testing		•	
•	Monitors plan eligibility		•	
•	Handles beneficiary tracking		•	
•	Prepares and approves required notices and reports		•	
•	Reviews/Approves/Signs off on all distributions		•	
•	Reviews and approves all qualified domestic relations orders (QDROs)		•	
•	Selects and works with plan auditors		•	

*Based on standard provisions and structure; division of responsibilities may vary.

Contact your regional vice president or internal team to learn more.

800-345-6363

pooledplanproposals@ascensus.com

ascensus.com

For financial advisor and plan sponsor use only. Not for use with plan participants or the general public.

Newport Group, Inc. ("NGI"), an Ascensus company, is a registered Pooled Plan Provider offering professionally-managed Pooled Employer Plans ("PEPs"). More information regarding Newport's registration and available plans can be found at www.efast.dol.gov by clicking Form PR Registration Search, entering "Newport" in the Legal Business Name field, and then clicking "search" at the bottom of the page. NGI and its affiliates provide recordkeeping, plan administration, trust and custody, consulting, insurance, and brokerage services.

Ascensus, LLC provides administrative and recordkeeping services. It is not a broker-dealer or an investment advisor. Neither Ascensus, LLC nor NGI provide tax, legal, or accounting services. Ascensus' and the Ascensus logo are registered trademarks of Ascensus, LLC. Copyright ©2024 Ascensus, LLC. All Rights Reserved. 1806100-RET-1806101 (08/2024).